Income & Employment Verification for Mortgage Lenders

truv

At Truv, we're passionate about providing mortgage lenders on Truv with access to more beyond what instant income and employment databases provide. With Truv, mortgage lenders access income and employment verification with more coverage and more accurate data at a fraction of the cost.

Three Main Benefits for Mortgage Lenders

Reduce cost and dependency on instant databases

Leverage Truv's API connections to automate verification of income, employment, assets, insurance, and other data points

Meet data requirements from GSEs

Efficiently Verify Income & Employment

Problem

Mortgage lenders need access to income and employment verification to approve loans, however, this industry has been primarily controlled by a monopoly that continues to increase prices. Additionally, alternative manual verification methods lead to higher customer acquisition costs and longer time to close.

Solution

By enabling your applicants' to connect directly to their payroll account, Truv provides you verified identity, income, and employment data points that you need within 45 seconds. This method is saves you significant money relative to instant databases and significantly reduces time to close relative to manual verification methods.

Traditional Approach

Expensive Automated Verifications
Suffer from skyrocketing verification costs and unpredictable price increases within the industry.

Slow Turnaround
Document uploads and employer cold calls often take up to three days to verify income and employment.

Risk of Fraud
Fraudulent paystubs represent up to 7% of all uploaded documents and only provide you with limited data points.

Pay Per Report
Spend additional money on reports each time re-verification is needed for your customers.

Truv

Easy Savings
Take advantage of transparent pricing and long-term contracts to save up to 90% relative to other income & employment verification providers.

Instant Verification
Receive detailed, accurate data directly from the source, with thousands of integrations available in seconds via Truv's payroll API.

No Fraud
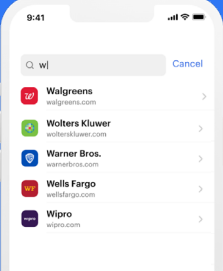Full paystubs and W2s containing detailed data such as earnings and deductions.
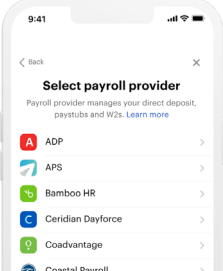
Continuous Monitoring
Stay up-to-date with a continuous flow of income & employment data to track any changes that occur with a job change or raise.

Why Cutting-Edge Mortgage Lenders Use Truv for Income & Employment Verification

Market leading coverage of **over 90%** of the US workforce with **12800+ integrations** across **~3M employers** including Federal government, Fortune 1000, NASDAQ, private, healthcare, military and gig platforms.

User experience optimized for pull-through rates to make connecting to **payroll providers** fast and easy.

Straightforward implementation through **iOS, Android, or React Native** SDKs to make the integration easy. Additionally, no engineering and no code option available through sending your customers a link via email and text message to change their direct deposit.

Swift

React Native

Kotlin

Flutter

Enterprise grade platform **with 99.95% uptime**, SOC2 Type II compliant, and one of the only CRA compliant vendors in the industry.

AICPA SOC
aicpa.org/soc2sl

FCRA

96%
coverage of Fortune 1000 companies

FORTUNE 1,000

64+
supported payroll providers

12,800+
direct employer integrations with 2.3M employers

Google Microsoft DUO

okta PingID onelogin

SSO integrations with the top 15 providers such as Google and Okta with a total of over 47 total SSO integrations.

Xactus

Michael Crockett
Chief Data Officer

"Our relationship with Truv has further enriched our verification solution through its direct connections to payroll providers via APIs which create greater efficiencies and reduce risk of fraud."